

Agency 12 - State Treasurer

Statutory Authority:

Article IV, Sections 1; 3; 25; 26-Constitution of the State of Nebraska
Chapter 32-4,104 RRS (Board of Canvassers)
Chapter 35-1206 (Mutual Finance Assistance Act)
Chapter 42-347, 357, 358, 364, 369, 371, 512, 1701/03/18/23/27/29&41 (Child Support)
Chapter 69-1301 to 1329 RRS (Unclaimed Property)
Chapter 72-1237 RRS (Investment Council)
Chapter 77-501 to 77-803 RRS (State Tax Board)
Chapter 77-1201 RRS (State Funds)

Vision Statement:

Our vision is to provide exceptionally outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with our office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

Mission Statement:

The mission of the State Treasurer's Office is the prompt receipt and safekeeping of state funds, the distribution of those funds by electronic means or warrants lawfully drawn upon the State Treasury, the return of unclaimed property to its rightful owners, the implementation and operation of a Nebraska College Savings Program, and the implementation and operation of a system for centralizing the receipt and disbursement of child support. The two guiding principles of this office are (1) to always remember who the boss is--the Nebraska taxpayer and (2) to save the Nebraska taxpayer money.

Goals:

Our goals are as follows:

1. refine and enhance our cash management procedures,
2. increase the electronic movement of money,
3. continue returning record amounts of unclaimed property money to the rightful owners,
4. implement and operate a Nebraska College Savings Program, and
5. implement and operate a system for centralizing the receipt and disbursement of child support.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	27,646,911	29,064,826	29,657,775	29,687,230	29,512,100	29,587,054
Cash Fund	8,357,375	7,019,834	7,239,053	7,237,763	7,249,476	7,253,863
Federal Fund	0	2,058,402	3,968,620	4,028,070	3,654,540	3,774,179
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	36,004,286	38,143,062	40,865,448	40,953,063	40,416,116	40,615,096

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Program 012 - State Treasurer's Salary

Program Objectives:

Goal - Provide exceptionally outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with our office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

Objective - Provide for the prompt receipt and safekeeping of state funds, distribute those funds by electronic means or warrants lawfully drawn upon the State Treasury, return unclaimed property to its rightful owners, implement and operate a Nebraska College Savings Program, and implement and operate a system for centralizing the receipt and disbursement of child support.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	61,342	63,027	63,027	63,808	63,027	70,594
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	61,342	63,027	63,027	63,808	63,027	70,594

Performance Measures:

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Program 024 - State Disbursement Unit

Program Objectives:

Goal - To implement and operate a centralized system for receipting and disbursing child support payments.

Objective - Perform receipting and disbursing functions in a timely and accurate manner.

Action Plans - In coordination with HHS whose CHARTS system will provide distribution instructions, receipt and disburse child support payments in a timely and accurate manner.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	0	1,060,389	1,984,012	2,013,581	1,826,996	1,886,510
Cash Fund	0	0	0	0	0	0
Federal Fund	0	2,058,402	3,968,620	4,028,070	3,654,540	3,774,179
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	0	3,118,791	5,952,632	6,041,651	5,481,536	5,660,689

Performance Measures:

Monitor receipting and disbursing functions to ensure that they occur in a timely and accurate manner.

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Program 117 - Mutual Financial Assistance

Program Objectives:

Goal - Distribute aid to mutual finance organizations as directed by statute 35-1206.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid in two equal payments on November 1 and May 1 of each year.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	0	0	0	0	0	0
Cash Fund	1,632,500	3,650,000	3,650,000	3,650,000	3,650,000	3,650,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	1,632,500	3,650,000	3,650,000	3,650,000	3,650,000	3,650,000

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 118 - M I R F

Program Objectives:

Goal - Distribute cigarette tax receipts to Nebraska municipalities as directed by statute 77-2602.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Coordinate with the Department of Revenue regarding the proper distribution of these funds.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	0	0	0	0	0	0
Cash Fund	6,411,128	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	6,411,128	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 119 - Aid To Natural Resource Districts

Program Objectives:

Goal - Distribute aid to NRD's as directed by statute 77-27,136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	2,301,138	2,301,138	2,301,138	2,301,138	2,301,138	2,301,138
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	2,301,138	2,301,138	2,301,138	2,301,138	2,301,138	2,301,138

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 120 - Aid To Cities

Program Objectives:

Goal - Distribute aid to cities as directed by statute 77-27,136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	17,531,500	17,531,500	17,531,500	17,531,500	17,531,500	17,531,500
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	17,531,500	17,531,500	17,531,500	17,531,500	17,531,500	17,531,500

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 149 - Aid To Counties

Program Objectives:

Goal - Distribute aid to counties as directed by statute 77-27,136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	7,393,808	7,393,808	7,393,808	7,393,808	7,393,808	7,393,808
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	7,393,808	7,393,808	7,393,808	7,393,808	7,393,808	7,393,808

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 503 - Treasury Management

Program Objectives:

Goal 1 - Refine and enhance our cash management procedures.

Objective - Maximize the amount of money available for investment every day.

Action Plans - Expand our encoding technology so that we continue to increase the amount of money available for investment every day. During the first 50 days of use of our new encoding technology, approximately \$100 million was available for investment 24 to 72 hours sooner than ever before.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	359,123	366,964	384,290	383,395	395,631	403,504
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	359,123	366,964	384,290	383,395	395,631	403,504

Performance Measures:

Monitor daily target balances with each clearing bank in order to increase the amount of money available for investment.

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Program 505 - Educational Savings Unit

Program Objectives:

Goal - Establish a Nebraska College Savings Plan as directed by Statute 77-2716.

Objective - Administer and market an efficient and effective Nebraska College Savings Plan.

Action Plans - In coordination with the Nebraska Investment Council and our college savings business partner, administer and market an efficient and effective Nebraska College Savings Plan to Nebraskans of all income levels.

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	0	348,000	0	0	0	0
Cash Fund	0	0	200,000	202,835	200,000	205,685
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	0	348,000	200,000	202,835	200,000	205,685

Performance Measures:

Monitor administration and marketing functions to ensure that they provide for an efficient and effective Nebraska College Savings Plan.

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Program 512 - Unclaimed Property

Program Objectives:

Goal 1 - Continue returning record amounts of unclaimed property money to the rightful owners.

Objective - Return at least \$3.25 million in unclaimed property money to the rightful owners in both FY 01-02 and FY 02-03. During the last 5 1/2 years, the State Treasurer's Office has returned more money (\$17.7 million) than was returned (\$8 million) in the previous 24 years combined (1971-1994).

Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	0	0	0	0	0	0
Cash Fund	313,747	319,834	339,053	334,928	349,476	348,178
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	313,747	319,834	339,053	334,928	349,476	348,178

Performance Measures: